Consider it time well spent. The initial investment in your business should be treated as an asset, not an expense. And when you're protecting your assets, you can sleep soundly at night without fretting over the possibility of someone hacking into your systems and stealing your data or financial information. Every business needs safeguards to protect data, but some companies are more vulnerable than others. You can protect your business by following the below five steps: 1. Develop strong passwords While strong passwords are important for protecting computers against attacks, they can also help protect against internal attacks. Everyone at the company should have clear boundaries of confidentiality for company data. 2. Utilize firewalls and virus protection software A firewall is a type of security software that protects your computer system by preventing unauthorized access to networks, resources and resources on your system. Strong antivirus software is another piece of security software that protects against viruses on computers or mobile devices running Windows XP or Vista operating systems. 3. Encrypt Like firewalls, encryption helps to protect your company's assets. To encrypt files, you will need to have access to their content at some point, so you'll want to use an encryption program that allows you to share the information with employees or customers. 4. Control physical access Physical security refers to safeguards for your business against intruders who enter through the front door of your business building or unlock the door through other means, such as by walking through an unlocked window. The most effective security measures come in the form of locked doors with thumbprint scanners (or facial recognition) and monitored surveillance cameras that record all activity on business premises. 5. Have an emergency plan No matter how extensive your security measures are, don't forget you will need an emergency plan if someone breaks into your business. This would include knowing where to call for help and what they should do in case of internal or external attacks.

Recommendations for the most effective way to protect our businesses is based on the following: 1. Properly manage passwords and ensure that each employee has a unique password which is not shared with anyone else. A proper password consists of upper-case letters, lower-case letters, numbers and special characters (including symbols). 2. Install and configure firewalls, antivirus software and anti-malware software. Once the above two security measures are in place, they should be tested regularly to ensure that they are working as intended. One test I'd recommend is a penetration test by a third party security consulting firm every year to validate the strengths and weaknesses of your defenses. 3. Encrypt files and folders on computers with an encryption program that allows sharing the information with employees or customers through a password or key that is known to you and your business partner/customer.

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